CONSOLIDATED GAS

Announcement of Result of Suit Sends Stock Down With a

Thud.

NEW YORK, January 4—A very heavy speculation miscarried by the loss of the Consolidated Gas suit to overthrow the New York State law limiting the charge allowed to be made for illuminating gas in New York City to 80 cents per 1,000 feet. The abrupt announcement that the company had lost its suit threw the holders of the stock into a panic, and an almost perpendicular drop of 26 1-4 points by intervals as much as five points was the consequence. So violent a movement even in a single stock could not be expected to leave the general market unaffected by sympathy. The movement throughout the morning had been feverish and unsettled, marked by spasmodic advances in selected stocks, accompanied by heavy realizing under cover or these advances in other stocks.

cover or tilese advances in other stocks.

The methods followed to incite some of these advances and the inspiration for the allegations on which they were based had a disquieting effect on speculative confidences, and gave an impression of unstable forces working for the advance. The Consolidated Gas case incident proved the decisive factor in determining the shifting tide of that sentiment. The immediate force of the gas case was modified by the way left open for a renewal of the suit, which was partly neutralized by the clinching of the Standard Oll case the contesting the \$29,000,000 fine.

Bonds were irregular. Total sales par value, \$6,876,000.

United States bonds were unchanged on call.

Total sales of stocks to-day were 1,502,100 shares.

NEW YORK, January 4.—Money on call casy, 2 1-2@3 per cent, ruling rate, 2 1-2 per cent, closing, 2 per cent, bid, 2 3-1 offered. Prime mertantile paper, 3 3-4@4 per cent. States in bankers' bills at \$4,8506,624,850,600.

RICHMOND STOCK MARKET.

RICHMOND STOCK MARKET.

PANK AND TRUST CO. STOCKS.

American National...... 100 123 Sread Street Bank..... 25 32 Bank of Richmond...... 100 123

OFFICIAL RANGE AND SALE OF STOCKS IN NEW YORK

| Bid. Asked, | Closing: | BALES: | | SALES: | | 1514 | 1514 | 1520 | Int. Metropolitan | pfd. | 4754 | 494 | 4914 | 10,710 | Int. Mer. Mar. pfd. | 2754 | 2875 | 85 | 909 | International Paper | 1214 | 109 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 110 | 11

78	LOSING BOND QUOTATION Colorado and Southern 414s	
106%	Denver and Di oGrande de	24 Republic of Cuba 5s (bid) 1021/ S St. Louis and Iron Mountain con. 5s., 1111/
100%		
9254		
10354		
10664		
9434		
		014 Southern Pacific 1st 4s
10014		514 Southern Rallway g. m. 48 7614
9314	Louisville and Nash. Unified 4s 5	Sty Texas and Pacific 1sts (bid) 11616
8331		314 Teledo St. L. and West. 4s (bld) 8276
10856	Mexican Central 4s 8	U. S. refunding 2s, registered 103
81	Mexican Central 1st Inc 2	512 U. S. refunding 2s, coupon 103
60	Minn, and St. Louis 4s S	3% U. S. 3s, registered 100%
62	Missouri, Kansas and Texa c4s (bld) 9	814 U. S. 3s, coupon 100%
05	Missouri, Kansas and Texas 2nds 8	814 U. S. 4s, registered 11314
10034		14 U. S. 4s, coupon 12014
7536	New York Central gen. 31/28 9	114 Union Pacific 4s 102%
9736		Union Pacific conv., 48 1054
76%		United States Steel 2nd 5s 10234
89	Northern Pacific 3s 7:	
90;8	Norfolk and Western con, 4s (bid) 98	
98 74	Norfolk and Western conv. 4s 9	314 Wabash new 4s 74
	Oregon Short Line rfdg, 4s 9	114 Western Md. 48 83
98	Pennsylvania conv. 34e, 1915 9	Wheeling and Lake Erie 48 8415
00	rachagivania consul 48	14 Wisconsin Central 4s 8974

MARINE INTELLIGENCE.

ARRIVED.

ARRIVED.

Steamer Brandon, Harney. Norfolk, merchandise and passengers, Old Dominion Line. Steamer Berkeley, Shelly, Norfolk, merchandise and passengers, Old Dominion Line. Schooner Aliee C. Ogden, Signalgo, Herring Creek, straw, J. H. Signalgo. Steamer Mauh, Clifford, James River, Univer, W. B. Bradley Construction Co.

SAILED.

SAILED,
Steamer Brandon, Harney, Norfolk, mer
chandise and passengers, Old Dominion Line
Steamer Berkeley, Shelly, Norfolk, mer
chandise and passengers, Old Dominion Line
Steamer Mobjack, Graves, James Rive
landings and Norfolk, merchandise and par
sengers, Virginia Navigation Company,
Barge Mattapony, Woodruff, James River
light.

nent, 14,168 bales; stock, 1,017,858 bales.
Consolidated at all ports—Net receipts.
62,865 bales; export to Great Britain, 33,952 bales; to France, 13,987 bales; to the Conti-nent, 42,39 bales. Total since September 1st at all ports—

Net receipts, 5,417,538 bales; export to Great Britain, 1,990,184 bales; to France, 533,608 bales; to the Continent, 1,014,545 bales; to Jaran, 77,339 bales; to Mexico, 4,103 bales.

Jaran, 77,339 bales; to Mexico, 4,103 bales.

NEW ORLEANS, January 4.—COTTON—
Spot cotton steady and unchanged; middling,
3½c.; sales on the spot 1,500 bales and 1,600 to arrive. Putures opened steady at an advance of 6@7; points in heavy spot sales in the Loverpool market. Spinners takings for last week, the figures for which were received this morning, were very disappointing and checked the advance, when prices stood 7@8 points up. Longs sold out and professional bears engineered a sort of raid on the market, in which they were helped not a little by large estimates of the amount of cotton ginned up to January 1st. The price was forced down until contracts stood a; a net decline of 4 points. The market closed steady at this level. Closing bids: Jaruary, 8,36; February, 8,96; April, 2,00; May, 2,06; June, 3,10 nominal; July, 9,14.

THE TOWN OF A STATE OF THE PROPERTY OF THE PRO

—Steady and unchanged; coarse granulated and fine, \$4.80.

RICHMOND GRAIN MARKET.
Richmond, Va., January 4, 1999.

RICHMOND GRAIN MARKET, Richmond, Va., January 4, 1998, WHOLESALE QUOTATIONS ON 'CHANGE,

NO. 2 z.ixed.

NO. 3 mixed.

NO. 3 mixed.

Corn on the cob.

ATS—Car lots.

NO. 2 mixed.

NO. 3 mixed.

NO. 3 white.

Winter seed (bag lota).

YE—Car lots.

NO. 2

NO. 2

NO. 3

Virginia (bag lots).

CATTLE MARKETS.

Financial.

Tinancial.

Hankof Commerce and Trusts Capital, \$200,000

A SAFE INVESTMENT

An absolutely safe investment is to open an account with this Bank, which will pay you 3% on savings.

Depository for the State of Virginia and City of Richmond

JANUARY INVESTMENTS.

John L. Williams & Sons, BANKERS

Corner Ninth and Main Streets

Richmond, Virginia.

High-Grade Investment Securities Yielding from 41/2% to 7% Net.

State Bonds, City Bonds, Railroad Bonds, Bank Stocks, Insurance Stocks, High-Class Industrial Stocks. CORRESPONDENCE INVITED

WE WANT YOUR ACCOUNT

Bank of Richmond

Ninth and Main Streets

Capital and Surplus

brands.

NAVAL STORES.

WILMINGTON, N. C., January 4.—SPIRITS TURPENTINE—Steady at 37½c.; recelpts 25 casks, Rosim—Steady at 2,65;
recelpts, 314 barrels. Tar—Firm at 31.75;
recelpts, 48 barrels. Crude Turpentine—
Firm at \$1.75@2.75; recelpts, 24 barrels.
SAVANNAH, GA, January 4.—TURPENTINE—Firm at 35%c.; sales, 451 casks; recelpts, 651 casks; shipments, 1,434 casks,
Rosim—Firm; sales, 3,651 barrels; recelpts,
4,949 barrels; shipments, 7,650 barrels; stock,
166,464 barrels.

CHARLESTON, S. C., January 4.—TURPENTINE—Quiet at 37%c. Rosim—Quiet. Life Insurance Co. of Virginia PORT OF RICHMOND, JANUARY 4, 1909.

> Mr. J. T. LAWRENCE, HOME OFFICE, RICHMOND, VA.

LANCASTER & LUCKE

Bankers and Brokers RICHMOND, - - - - VIRGINIA For Sale, A-I 6% Security

First National

Our Capital of \$1,000,000.00 provides security.

Our Surplus and Profits of \$910,000.00 indicates prosperity.

Our Deposits of \$5,500,-000.00 shows the confidence of the public in our institution.

Our Constant Growth during our existence of forty-three years is proof of good service.

C. R. BURNETT, Ass't Cashier.
J. C. JOPLIN, Ass't Cashier.

W. P. SHELTON, Ass't Cashier. ALEX, F. RYLAND, Ass't Cashier.

1104 EAST MAIN STREET.

RICHMOND, VIRGINIA

W. M. HABLISTON, Prest, J. W. ROTHERT, Vice-Prest, JOHN G. WALKER, 2d V.-Prest, ANDREW M. GLOVER, Cashier.

STATE AND CITY DEPOSITORY. **SURPLUS, \$50,000** CAPITAL, \$200,000.

530 EAST BROAD STREET.

AT YOUR SERVICE

We extend to you a cordial invitation to open an account with this Bank. We shall be glad to place at your service

either in the form of commercial accounts subject to check, or a savings account paying 3 per cent, interest, Drafts and letters of credit issued available in all parts of

every facility that a careful, conservative Bank may offer,

CAPITOL SAVINGS BANK

THE BANK 1% STRONG AND CONSERVATIVE. The Place to Put Your Savings

JOHN C. HAGAN, President.

JOHN GARLAND POLLARD, Vice-President.

R. M. KENT, Cashler.

CLINTON L. WILLIAMS, Assistant Capaier. John Bagby.
Jonathan Bryan.
H. C. Brown.
J. T. Carneal.
G. L. Fairbank.

James R. Gordon.
John C. Hagan.
A. R. Holladay.
Charles Hutzler.
R. M. Kent.

W. F. Kirk, Robert Lecky, Jr. M. C. Patterson, John Garland Pollard, E. H. Spence.

CITY BANK

Capital, - -- - \$400,000 Surplus and Undivided Profits, \$150,000

Would be pleased to receive the accounts of corporations, firms and individuals. Interest allowed on deposits in Savings Department.

WILLIAM II. PALMER, President, E. H. ADDISON, Vice-President, J. W. SINTON, Cashier

COMMONWEALTH BANK

12 North Ninth Street, RICHMOND, - VIRGINIA

Capital, - - \$200,000.00

4% On Savings